

[View this email in your browser](#)



Forward



Tweet



Share



Share

Welcome to the Derivative Service Bureau's (DSB) third newsletter of 2020.

In this edition, we introduce a new section called "Industry Perspectives." As a permanent new feature, we shall be hosting exclusive interviews and commentary with industry experts about OTC Derivatives market news and developments.

Additionally, there is a new section dedicated to the most recent updates about the Unique Product Identifier (UPI), as well as videos that explain in detail what the DSB is and how it operates.

[Please do get in touch](#) for more information on how to get involved with the DSB.



David Broadway is the outgoing Technology Advisory Committee (TAC) Chair. In this [exclusive interview](#) for our newsletter, David discusses the role of the TAC, how it has evolved, the creation and future of the UPI standard, how people can get involved and more.

---

## UPI Market Update

### **FSB confirms the ROC becomes the International Governance Body for the Unique Transaction Identifier, Unique Product Identifier and Critical Data Elements**

The FSB [confirms](#) the [Regulatory Oversight Committee](#) (ROC) as International Governance Body and transfers the governance of the harmonised derivatives identifiers and data elements (Unique Product Identifier – UPI, Unique Transaction Identifier – UTI and Critical Data Elements – CDE) to the ROC, as of 1 October 2020.

### **The U.S. Commodity Futures Trading Commission (CFTC) approved measure to introduce UPI in 2022**

The Commission [finalised revisions](#) that, among other things, streamline the requirements for reporting new swaps, define and adopts swap data elements that harmonize with international technical guidance, and reduce reporting burdens for reporting counterparties that are not SDs or MSPs.

### **OTC ISIN, UPI and CFI - a passport analogy**

## OTC ISIN, UPI, CFI Hierarchy PASSPORT ANALOGY



**ISIN** →



**THIS INFORMATION WOULD TELL YOU:**

- CITY THE PASSPORT WAS ISSUED IN
- BIOMETRIC TYPE
- TYPES OF VISAS ASSOCIATED WITH PASSPORT
- FULL NAME OF PASSPORT HOLDER
- DATE OF BIRTH
- ISSUE DATE AND EXPIRY DATE

**UPI** →



**THIS INFORMATION WOULD TELL YOU:**

- COUNTRY OF ISSUE
- IF THE PASSPORT IS BIOMETRIC
- IF THERE ARE VISAS ISSUED FOR THIS PASSPORT
- ANY NOTATIONS OF CONCERN

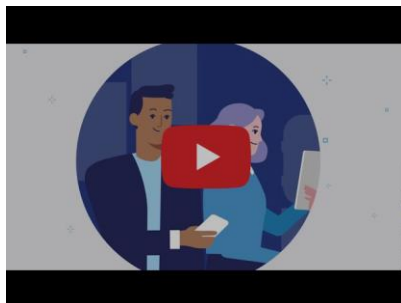
**CFI** →



**THIS INFORMATION WOULD TELL YOU:**

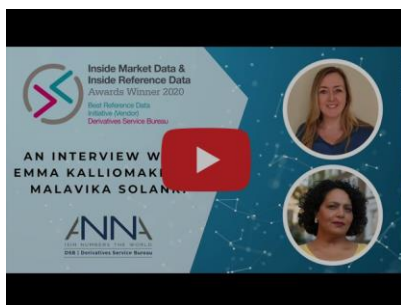
- IT IS A TYPE OF DOCUMENT
- ISSUED BY A COUNTRY
- AUTHENTICATION TYPE AVAILABLE
- THAT THE DOCUMENT IS A PASSPORT

## Videos



### An overview of the DSB in 2 minutes

Watch this 2 minute video to find out about what the Derivatives Service Bureau (DSB) is and how it operates.



### IMD & IRD Awards winners interview for Best Reference Data Initiative

Victor Anderson from WatersTech spoke to the DSB's Emma Kalliomaki and Malavika Solanki about the DSB's win in the Best Reference Data Initiative category of this year's IMD & IRD Awards.



## The role of the DSB in OTC markets

This short explainer video from the DSB's Malavika Solanki provides an overview of what the DSB is and how it operates.

---

## Latest Releases & Enhancements

### September release summary

The DSB issued [new enumerations and amended the mapping](#) of relevant reference rates to the four Character ISO 20022 standard enhancements.

---

## Looking Ahead

### November 2020: ESMA consultation closes on the MiFIR reference data and transaction reporting obligations.

An ESMA [consultation](#) on the MiFIR reference data and transaction reporting obligations will close on 20 November 2020. The objectives for this review are to simplify the current reporting regimes and enhance the quality of the data reported by ensuring consistency among various reporting and transparency requirements.

### January 2021: Strike Price Release

The DSB plans to [add a strike price field](#) for the Equity Option templates.

---

## DSB In The News



### The Derivatives Service Bureau Extends Global Participation in Technology Forum

In July 2020, the DSB announced an [extension of global participation](#) in its technology forum, the Technology Advisory Committee (TAC). The TAC was established to provide technical support to the DSB and is currently composed of twenty-seven members, most of which originate from banks, vendors, trade associations and wider OTC derivatives community. In October the DSB announced the start of the [expanded TAC](#).



### The DSB Wins “Best Reference Data Initiative” at the WatersTech IMD and IRD Awards 2020

The DSB was delighted to be awarded “[Best Reference Data Initiative](#)” at the WatersTechnology Inside Market Data and Inside Reference Data Awards 2020. The DSB welcomes the recognition as we look to the future and continue our collaboration with others in industry on the UPI, transition to the latest version of the CFI standard, as well as delivering on a range of other initiatives.



### Inside Perspectives: The latest from DSB on WFH, data alignment and standardisation

During the outset of the Covid-19 pandemic and subsequent imposition of lockdown, the DSB continued to play its key role of enabling market participants to fulfil their regulatory obligations throughout. This blog post provides the latest updates from the DSB on [work from home, data alignment and standardisation](#).



## StreetsTalksTo ANNA and DSB: Emma Kalliomaki and Malavika Solanki

[In this podcast](#), Emma and Malavika explore the pressures their members and partners face and how they continue to support them throughout Covid-19 with business continuity and resilience development. While data integrity and alignment play an important part, they examine how the human need for stability must be met before organisations can look at how to move forward with new innovations and technologies.

---

## OTC ISIN Metrics

Below are the DSB monthly metrics on OTC ISIN creation, use and trends.

- [September 2020 DSB monthly metrics](#)
- [August 2020 DSB monthly metrics](#)
- [July 2020 DSB monthly metrics](#)
- [Support Metrics 2020](#)

Graphic below: DSB OTC ISIN Creation Trends

The Derivatives Service Bureau (DSB) is a fully automated generator of International Securities Identification Numbers (ISINs) for OTC derivatives. The DSB is the first numbering agency designed to operate on a global basis and to meet the particular requirements of the derivatives markets.

# 46,181,277

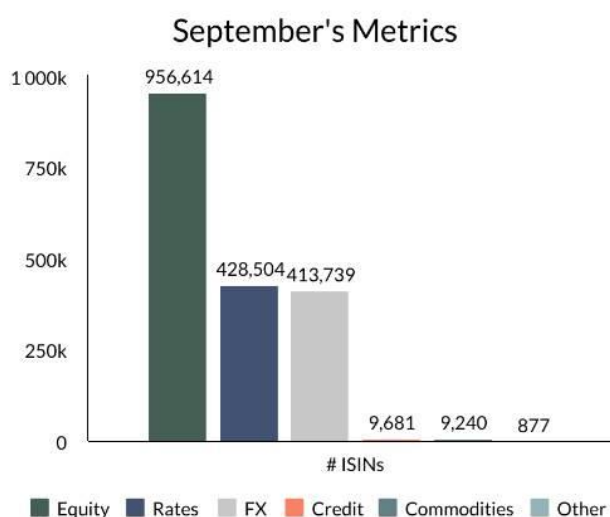
Unique ISINs created

# 45,061,879

Total searches

## Aug 20 vs Sep 20 increase by asset class

|             |        |
|-------------|--------|
| Commodities | Credit |
| 2.2%        | 1.8%   |
| FX          | Rates  |
| 3.0%        | 3.9%   |
| Other       | Equity |
| 3.2%        | 5.1%   |



Derivatives Service Bureau  
78 Cannon Street  
London  
EC4N 6HL  
United Kingdom

[www.anna-dsb.com/](http://www.anna-dsb.com/)

Copyright © 2020 Derivatives Service Bureau (DSB) Ltd. Published by Derivatives Service Bureau. All rights reserved. The DSB's Privacy Policy can be found [here](#)

You can [update your preferences](#) or [unsubscribe from this list](#).